

WESTMINSTER CHRISTIAN ACADEMY LAFAYETTE

Financial Detail for the 2024-2025 Academic Year

TUITION & FEES

Division	Annual	Semi-Annual	Monthly
	Due: 7/5/2024	Due: 7/5/2024 & 12/5/2024	Due: July 2024 - May 2025 (5th or 25th)
K3, K4, K5	\$7,180	\$3,640	\$673
1st-6th	\$8,345	\$4,223	\$779
7th & 8th	\$8,620	\$4,360	\$804
9th-12th	\$9,345	\$4,723	\$870

*Eligible discounts are calculated on the tuition-only portion of tuition and fees.

Additional Fees (non-refundable)

Application Fee: \$150	Athletic Participation: \$125 (Up to 6th), \$250 (7th-8th), \$500 (9th-12th)		
Tuition Refund Plan Insurance: \$200 (optional for Annual Plan)	Student Services: Cost based on tier of services selected		
FACTS Enrollment Fee: \$55 per account	Yearbook: \$60		
FACTS Missed Payment Fee: \$30			

Payment Terms:

When a student is enrolled at Westminster Christian Academy, families are liable for an entire year of tuition, as of July 1st. We recognize that such a large outlay is not practical for many families, and as a result, we offer three payment options:

Annual – Full payment is due by July 5th (Tuition Refund Plan optional and FACTS Enrollment fee reduced to \$25).

Semi-Annual – 50% payment is due by July 5th and remaining 50% payment is due by December 5th (Tuition Refund Plan of \$200 per student is required and Financing Charge of \$100 per student, FACTS Enrollment fee reduced to \$25).

Monthly – Eleven monthly payments due on the 5th or 25th of each month from July through May. All Seniors must have tuition paid prior to graduation. (Tuition Refund Plan of \$200 per student is required and Financing Charge of \$220 per student).

FACTS Tuition Management accepts payments two ways through auto draft:

ACH Transfer – Checking or Savings Account information must be placed on file. No bank fees will be assessed by FACTS.

Credit Card – A credit card must be placed on file, and a credit card processing fee of 2.95% will be assessed by FACTS.

WCA Financial Aid:

The objective of the Westminster Christian Academy Financial Aid program is to assist families who have a demonstrated financial need and are unable to afford the full cost of tuition. The program is available for students in K5 through 12th grade. An application for admission must be submitted prior to applying for WCA Financial Aid. Financial Assistance is offered in the form of annual grants, which are determined by the Financial Aid Committee after an evaluation of the applicant's financial need. Applicants may apply for financial aid by visiting <u>our website</u>.

Tuition Refund Plan (through A.W.G. Dewar Insurance):

Why do you need the Tuition Refund Plan (TRP)?

Your financial obligation to WCA is for the full annual tuition as stated in the continuous enrollment contract. WCA cannot refund tuition or cancel unpaid obligations if a student withdraws during the academic year.

If your student withdraws, the Tuition Refund Plan will pay benefits (subject to the terms of the policy) to WCA, which provides substantial assistance in meeting your financial obligation.

How much does participation in the Plan cost?

Participation in the Plan is \$200 per student and is required for families that pay tuition and fees semi-annually or monthly. The Plan is optional for families that pay annually. <u>The Tuition Refund</u> <u>Plan cost is 100% due with your first payment in July (or your first month of enrollment to WCA).</u>

What does the Tuition Refund Plan (TRP) cover?

Withdrawal or absence for medical reasons

- The Plan will pay **75%** of the unused yearly insured fees, provided the **student's injury or sickness** forces the student to withdraw from school or medical absence lasts for 31 or more consecutive calendar days (including weekends and holidays). Benefits are paid retroactively to the first day of medical absence.
- The Plan will pay 75% of the unused yearly insured fees, provided the student's mental health condition, as referenced in DSM V, forces the student to withdraw from school or medical absence lasts for 31 or more consecutive calendar days (including weekends and holidays). Benefits are paid retroactively to the first day of medical absence.

Withdrawal for other than medical reasons

(Examples include: moves, change of objective, financial hardship and voluntary withdrawals.)

- The Plan will pay **60%** of the unused yearly insured fees provided the student has withdrawn from school after attending **more than fourteen consecutive calendar days** (including weekends and holidays) beginning with the student's first class day of attendance in the academic year.

Dismissal from the school

- The Plan will pay **75%** of the unused yearly insured fees provided the student is dismissed from the school after attending more than fourteen consecutive calendar days (including weekends and holidays) beginning with the student's first class day of attendance in the academic year.

For more information, <u>click here.</u>